

NOTICE OF PARTIAL BUSINESS TRANSFER

We are writing to formally announce that MMSL Japan, Ltd. (the "Transferor") and Marubeni Protechs Corporation (the "Transferee") have formally entered into a definitive partial business transfer agreement on May 25, 2026.

Pursuant to the terms of the agreement, the Transferor will officially transfer all assets, liabilities, contracts, and operations of its Ship Machinery & Materials Division to the Transferee.

The key details regarding this transaction are outlined below:

1. Purpose of the Transfer

This partial transfer represents a strategic decision by both organizations. It allows the Transferor to streamline operations and sharpen its focus on its core business segments, including operation and management of ships. Concurrently, the Transferee will integrate the acquired division into its existing portfolio, expanding its market capabilities and enhancing service delivery to existing and future stakeholders.

2. Summary of the Transaction

- a) Transferred Division:
The entire business segment known as Ship Machinery & Materials Division.
- b) Effective Date of Transfer:
May 25, 2026
- c) Method of Transfer:
Asset Purchase Agreement
- d) Post-Transfer Status:
The Transferor will continue its corporate existence and fully operate all remaining business divisions. The Transferee will assume full operational and management control of the transferred division under its corporate umbrella.

3. Continuity of Operations

The management teams of both corporations are working closely to ensure a seamless transition. Customers, vendors, and business partners associated with the transferred division will experience no disruption in day-to-day operations or services. All existing contractual obligations, service agreements, and employment structures directly tied to the division will be fully honored by the Transferee.

We deeply appreciate your continued partnership. Should you have any administrative or operational questions, please do not hesitate to contact our transition team. Contact information is shown below:

The Transferor:

MMSL Japan, Ltd.

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The Transferee:

Marubeni Protechs Corporation

Attn : Tomoyuki Kakiuchi

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